



America's #1 Source For Power and Critical Infrastructure Solutions.

Power Pros, Inc., 1147 Wakefield Farm Road, Zebulon, NC 27597

Toll Free: 888.330.2538 Fax: 888.817.3654 Email: custsvc@powerprosinc.com

www.powerprosinc.com

**APPLICATION FOR CREDIT**

**GENERAL INFORMATION**

Company \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ St \_\_\_\_\_ Zip \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_ Website (if any) \_\_\_\_\_

Company Type \_\_\_\_\_ Corporation \_\_\_\_\_ Partnership \_\_\_\_\_ Sole Proprietorship \_\_\_\_\_ Government Entity \_\_\_\_\_

Officers \_\_\_\_\_

Federal ID # \_\_\_\_\_ DUNS Number \_\_\_\_\_ Purchase Order Required yes \_\_\_ no \_\_\_

Date Established \_\_\_\_\_ Type of business \_\_\_\_\_

Primary A/P Contact \_\_\_\_\_ Phone \_\_\_\_\_ Email \_\_\_\_\_

Secondary A/P Contact \_\_\_\_\_ Phone \_\_\_\_\_ Email \_\_\_\_\_

**BANKING INFORMATION**

Bank Name \_\_\_\_\_ Phone \_\_\_\_\_ Fax \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Checking Acct # \_\_\_\_\_ Savings Acct # \_\_\_\_\_ Contact \_\_\_\_\_

**CREDIT REFERENCES**

To avoid delaying the approval process, please make sure the information provided is current.  
Credit references must show payment history of amounts comparable to amount of credit being applied for.

Company \_\_\_\_\_ Acct # \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Contact \_\_\_\_\_ Phone \_\_\_\_\_ Fax \_\_\_\_\_

Company \_\_\_\_\_ Acct # \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Contact \_\_\_\_\_ Phone \_\_\_\_\_ Fax \_\_\_\_\_

Company \_\_\_\_\_ Acct # \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Contact \_\_\_\_\_ Phone \_\_\_\_\_ Fax \_\_\_\_\_

Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

Please complete and Fax to: 888.817.3654 or Email completed form to: custsvc@powerprosinc.com

# Power Pros Credit Agreement and Terms

## Please Read Carefully

Your signature below means that in consideration of ASP Holdings, Inc dba Power Pros, extending credit to you, you agree to the following terms upon Power Pros approval of this application for credit:

Power Pros puts a strong emphasis on building long term relationships. We understand the way to receive the best pricing and support from our manufacturers is to pay our bills in a timely fashion, and we are committed to that. We take our terms seriously and expect our customers to process payments due Power Pros according to the terms set forth by this agreement. By doing this, you will continue to receive competitive pricing which you deserve, and unmatched service which Power Pros is known for.

### Credit Limits and Terms

Power Pros will assign you a credit limit and terms based on information we obtain through references and credit reporting agencies. Power Pros has the right to suspend or reduce credit privileges based on your pay performance according to this agreement. This may be done without prior notice according to the governing laws of this agreement.

Power Pros may permit you to purchase goods and or service from us on credit up to your approved credit limit. You agree that said purchases will be governed by the terms of this CREDIT AGREEMENT. It is further agreed and stipulated that the receipt and presentation of this application to Power Pros for purposes of venue, and any and all litigation that may become necessary, be brought by either party hereto, shall be brought in Wake County, North Carolina.

### Invoices

Invoices will be sent by email unless otherwise requested and a read/receipt is required. Invoices will be issued by Power Pros for purchases made under this CREDIT AGREEMENT. Payment of the purchase price shall be made pursuant to the terms set forth on each invoice. At Power Pros discretion, you may be required to sign for the invoice at the time of ordering a credit purchase or at time of delivery of the goods or services ordered. You will be liable to Power Pros for payment in accordance with the terms of the invoice whether or not you in fact sign the invoice. **The date of shipment shall be deemed to be the date of the invoice for purposes of payment.** Power Pros standard payment terms are Net 30 days unless otherwise stated on the invoice or the established terms upon approval of this application and agreement.

### Late Payments

If you fail to pay Power Pros in accordance with this CREDIT AGREEMENT, Power Pros has the right, at our discretion, to impose penalties including but not limited to, late payment penalties and interest as well as reporting to credit gathering agencies which could be detrimental to your credit history. Payments not received in our office within the terms set forth by Power Pros will be subject to 1.5% interest per month beginning on the day the invoice is considered past due (typically 31<sup>st</sup> day if net 30 apply). If any unpaid balance is referred to an attorney for collection, you will pay to the extent permitted by law, all reasonable attorney's fees and costs of collection on the unpaid balance in addition to a 10% penalty of the unpaid balance at time of collection. Items that remain unpaid 50 days after invoice date are subject to collection.

### Acceptance and Consent

By signing this CREDIT AGREEMENT, you acknowledge that you are an authorized representative that has the authority to bind the company or organization you represent to the above outlined terms and conditions contained in this agreement. Furthermore I understand that Power Pros will retain this application whether or not it is approved. I authorize Power Pros to check our credit history as necessary through trade references, bank references and/or credit reporting agencies to obtain information to determine the credit worthiness for the sole purpose of opening an account with Power Pros. I also understand that Power Pros may request updates on pertinent information that pertains to your account with our company. I/we acknowledge a receipt of a copy of the CREDIT AGREEMENT.

Date: \_\_\_\_\_ SIGNATURE: \_\_\_\_\_ TITLE: \_\_\_\_\_

PRINT NAME \_\_\_\_\_

Please fax completed application and signed agreement to 888-817-3654

Power Pros Corporate Office: 1147 Wakefield Farm Road

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